

WEBSTER

350 Main Street, P.O. Box 203, Webster, MA 01570

Ph: 508-949-3808 | Fax: 508-949-3809

Board Meeting: Varies

ADMINISTRATION

Board Members: Pamela A. LeDuc (*Chairperson*)
Dorothy Dabrowski, Mary Lonergan, June Perry, Louis T. Polletta
Board Administrator: Gerry Wentworth

ACTUARIAL

| | | | |
|------------------|--------------|-------------------------|-----------------|
| Funded Ratio: | 51.6% (1/98) | Date of Last Valuation: | 1/98 |
| | 56.1% (1/96) | Actuary: | Stone |
| | | Funding Schedule: | Increasing 3.5% |
| | | Year Fully Funded: | 2028 |
| Active Members: | 182 | | |
| Retired Members: | 121 | | |

INVESTMENT

| <i>Return</i> | | <i>Asset Growth</i> | |
|-------------------|--------|---------------------|--------------|
| 2000: | 9.62% | 2000 Market Value: | \$15 million |
| 1996-2000: | 15.22% | 1999 Market Value: | \$14 million |
| 1985-2000: | 11.22% | 1998 Market Value: | \$12 million |
| Return Target: | 8.80% | 1997 Market Value: | \$10 million |
| Actuarial Assumed | | 1996 Market Value: | \$8 million |
| Rate of Return: | 8.50% | | |

DISABILITY

Retirement Statistics as of 12/31/00

| | | | |
|----------------------------------|---|----------------------|---|
| Disability Panel Requests: | 1 | RTS Reviews: | 1 |
| Disability Retirement Approvals: | 1 | RTS Exams: | 1 |
| Accidental Death Approvals: | 1 | Restored to Service: | 0 |

AUDIT

Findings as of 12/31/97

Significant finding resolved.